

WEEKLY MARKET UPDATE

23rd October 2026

Week ended 23 October 2026

COLOMBO STOCK EXCHANGE

WEEK ON WEEK

ALL SHARE PRICE INDEX

19,684.91

▼ 2.48% on the week

SL20 -2.18%

A seventh straight weekly loss and a year low, but foreigners turned buyers late in the week

TURNOVER, LKR BN	MARKET CAP, LKR BN	MARKET PER, X
4.81	7,107	10.15
-30.2%	-2.55%	-2.59%

01 THE WEEK IN SUMMARY

REVIEW · AHEAD · THOUGHT

The week in review

- ASPI **-2.48%** to 19,684.91, a seventh consecutive weekly loss, with new lows for the year on Thursday and Friday.
- Turnover **down 30.2% to LKR 4.81Bn**, a daily run rate of LKR 961Mn.
- Crossings of **LKR 1,608.09Mn** were 33.5% of equity trade, in 25 blocks; two Fortress Resorts blocks were LKR 729.69Mn of it.
- Foreigners net sellers of **LKR 23.31Mn**, against LKR 59.94Mn a week earlier, after net buying on Thursday and Friday.
- 19 of the 20** industry groups fell week on week; real estate lost 5.73%, and nine set a new 52-week low.

The week ahead

- The next Treasury bill auction is expected on Wednesday 28 October.
- The Central Bank is expected to publish its next weekly indicators on Friday 30 October.

Thought of the week

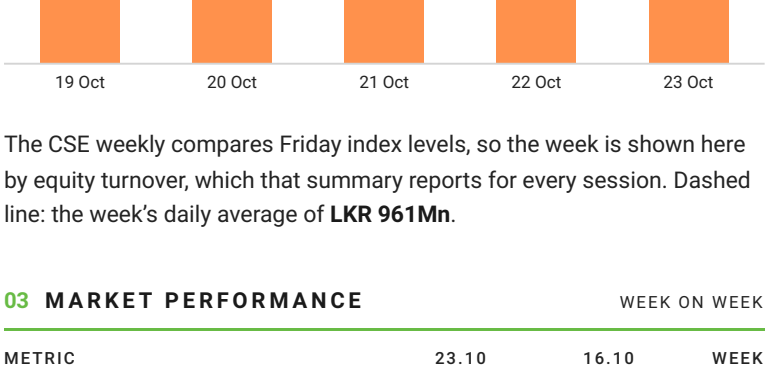
The selling was almost universal again. **Nineteen of the twenty** industry groups fell on the week; household and personal products, up 1.45%, was the exception. **Nine set a new 52-week low**, and six of them, banks, capital goods, diversified financials, insurance, consumer services and utilities, closed the week on it.

The exchange lists ten securities adding **+10.14 points**, led by Ceylon Tobacco at 3.49, against an index down 500.14, so the rest was a net -510.28. Turnover fell 30%, and per session it was **13%** of the same week of 2025, which had four sessions against five.

Foreign flow turned late in the week. Foreigners were net sellers of LKR 99.08Mn on Monday and Tuesday and **net buyers of LKR 76.81Mn** on Thursday and Friday, leaving a net outflow of LKR 23.31Mn. Their share of two-way trade rose to **5.3%** from 3.0%. Whether that late buying holds is the line we would watch, in our view.

02 THE WEEK

TURNOVER BY SESSION



The CSE weekly compares Friday index levels, so the week is shown here by equity turnover, which that summary reports for every session. Dashed line: the week's daily average of **LKR 961Mn**.

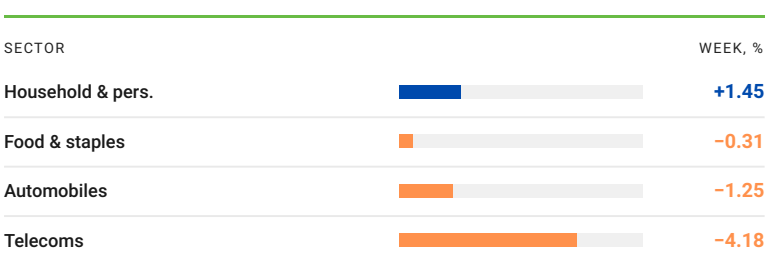
03 MARKET PERFORMANCE

WEEK ON WEEK

METRIC	23.10	16.10	WEEK
All Share Price Index	19,684.91	20,185.05	-2.48%
S&P SL 20 Index	5,613.63	5,738.83	-2.18%
Turnover, LKR mn	4,806.17	6,884.62	-30.19%
Daily average, LKR mn	961.23	1,376.92	-30.19%
Share volume, mn	215.47	347.31	-37.96%
Trades	64,924	84,134	-22.83%
Market cap, LKR bn	7,107.02	7,293.28	-2.55%
Market cap, USD bn	21.38	22.02	-2.90%
Traded companies	273	273	0.00%
Market PER, x	10.15	10.42	-2.59%
Price to book, x	1.17	1.20	-2.50%
Dividend yield, %	3.38	3.30	+0.08pp

04 FOREIGN FLOW

LKR MN



Foreigners sold **1.1×** what they bought, against 1.3× a week earlier. Two-way foreign participation rose to **5.3%** of trade from 3.0%.

05 SECTOR PERFORMANCE

WEEK ON WEEK

SECTOR	WEEK, %
Household & pers.	+1.45
Food & staples	-0.31
Automobiles	-1.25
Telecoms	-4.18
Utilities	-5.72
Real estate	-5.73

Friday's close against the previous Friday's, so Monday is inside the week.

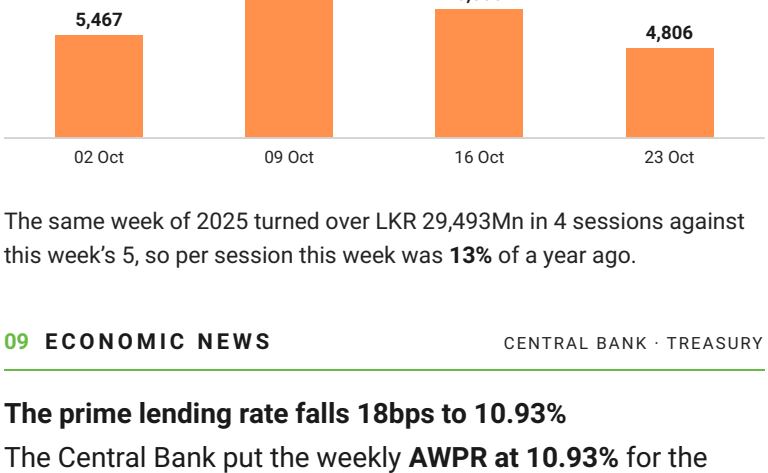
06 RATES

LATEST VS PREVIOUS

RATE	LATEST	PRIOR	WEEK
91 days, 21 Oct	9.32	9.30	+0.02
182 days, 21 Oct	9.44	9.44	0.00
364 days, 21 Oct	9.95	9.95	0.00
AWPR wk to 23 Oct	10.93	11.11	-0.18
AWCMR, 23 Oct	9.00	8.99	+0.01
USD mid	332.35	331.16	+1.19
GBP mid	445.28	439.82	+5.46
EUR mid	372.72	371.49	+1.23
JPY mid	2.12	2.10	+0.02

07 PRIME LENDING RATE

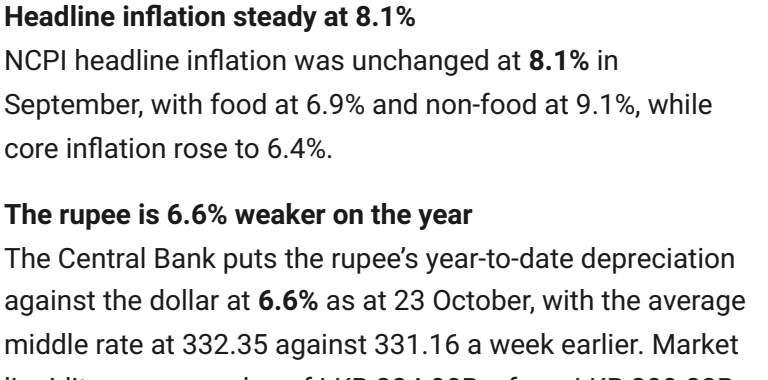
WEEKLY, %



Average weighted prime lending rate, weekly. **10.93%** for the week ending 23 October, down 18bps, a second weekly fall. Every point is a published Central Bank reading, from 8.31% on 31 October 2025.

08 TURNOVER, FOUR WEEKS

LKR MN



The same week of 2025 turned over LKR 29,493Mn in 4 sessions against this week's 5, so per session this week was **13%** of a year ago.

09 ECONOMIC NEWS

CENTRAL BANK · TREASURY

The prime lending rate falls 18bps to 10.93%

The Central Bank put the weekly **AWPR at 10.93%** for the week ending 23 October, **down 18bps** from 11.11% and a second weekly fall. The call money rate edged up to 9.00% from 8.99%.

Bill yields broadly stable at the 21 October auction

The 91-day rose 2bps to **9.32%**, while the 182-day held at 9.44% and the 364-day at 9.95%. Bids were about **1.9 times** the LKR 100Bn offered, and LKR 80.61Bn was accepted.

Headline inflation steady at 8.1%

NCPI headline inflation was unchanged at **8.1%** in September, with food at 6.9% and non-food at 9.1%, while core inflation rose to 6.4%.

The rupee is 6.6% weaker on the year

The Central Bank puts the rupee's year-to-date depreciation against the dollar at **6.6%** as at 23 October, with the average middle rate at 332.35 against 331.16 a week earlier. Market liquidity was a surplus of LKR 384.90Bn, from LKR 399.88Bn.

Brent climbs to a five-month high

Brent rose **US\$9.08** a barrel over the week to a five-month high on supply concerns, and WTI US\$3.13, the Central Bank reports.

